Calvert

2024 Dividends Received Deduction and 163(j) Percentages for Corporate Shareholders

DIVIDENDS RECEIVED DEDUCTION

A dividends received deduction (DRD) is available to corporate shareholders. Pursuant to the tax code, a corporation is entitled to a special deduction from gross income for dividends received from taxable domestic corporations. The amount of deduction is equal to 70% of the dividends received from corporations (provided that the recipient owns less than 20% of each of the paying corporations).

The special tax status of the dividends received by a mutual fund passes through to eligible shareholders. As a result, reported below is the portion of the ordinary income distribution paid which represents dividends received by the fund which may qualify for the dividends received deduction in 2024.

FUND	DIVIDENDS RECEIVED DEDUCTION PERCENTAGE[1]
Calvert Balanced Fund	29.56%
Calvert Conservative Allocation Fund	14.10%
Calvert Equity Fund	100.00%
Calvert Focused Value Fund	82.44%
Calvert Global Energy Solutions Fund	34.33%
Calvert Global Equity Fund	19.53%
Calvert Global Small-Cap Equity Fund	48.11%
Calvert Global Water Fund	22.82%
Calvert Growth Allocation Fund	73.95%
Calvert Mid-Cap Fund	100.00%
Calvert Moderate Allocation Fund	31.16%
Calvert Small Mid-Cap Fund	100.00%
Calvert Small-Cap Fund	100.00%
Calvert US Large-Cap Core Responsible Index Fund	100.00%
Calvert US Large-Cap Growth Responsible Index Fund	100.00%
Calvert US Large-Cap Value Responsible Index Fund	97.76%
Calvert US Mid-Cap Core Responsible Index Fund	100.00%

[1] Percentages are based on income dividends and/or short-term capital gain distributions paid.

163(j) Interest Dividends

To determine the amount of your dividends from interest income for purposes of determining your interest expense limitation under 163(j), multiply the percentage stated below for your fund by the total amount of income distributions (excluding return of capital) received.

FUND	163(J) EXEMPT %
Calvert Balanced Fund	49.11%
Calvert Bond Fund	93.33%
Calvert Conservative Allocation Fund	85.90%
Calvert Core Bond Fund	93.24%
Calvert Flexible Bond Fund	85.44%
Calvert Floating Rate Advantage Fund	88.25%
Calvert Green Bond Fund	89.16%
Calvert Growth Allocation Fund	26.05%
Calvert High Yield Bond Fund	85.27%
Calvert Income Fund	89.30%
Calvert Moderate Allocation Fund	53.41%
Calvert Mortgage Access Fund	100.00%
Calvert Short Duration Income Fund	94.75%
Calvert Ultra-Short Duration Income Fund	94.67%

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