Eaton Vance

Estimated 2026 Year-End Distributions

TAX INFORMATION | 2026

Below is the Eaton Vance open-end funds' Estimated Year-End Distributions table. The list indicates if the funds are expected to pay capital gains distributions to shareholders of record. Capital gains distributions are the same for all share classes.

Please note that all distributions are based on estimates and are subject to revision until the ex-dividend date. Final amounts may differ significantly from their estimates. Final capital gains distributions will be announced in December. Funds that do not have amounts listed are not expected to have a capital gain distribution in December 2026.

Eaton Vance does not offer tax advice. The tax information contained herein is general and is not exhaustive by nature. It was not intended or written to be used, and it cannot be used by any taxpayer, for the purpose of avoiding penalties that may be imposed on the taxpayer under U.S. federal tax laws. Federal and state tax laws are complex and constantly changing.

You should always consult your own legal or tax advisor for information concerning your individual situation.

EATON VANCE FUND NAME	RECORD DATE	EX-DIVIDEND DATE	PAYABLE DATE	ESTIMATED CAPITAL GAINS ($ PER SHARE)			TOTAL GAINS AS A PERCENTAGE OF NAV*
				SHORT-TERM	LONG-TERM	TOTAL	
U.S. EQUITY							
EV Atlanta Capital Focused Growth Fund	12/7/2026	12/8/2026	12/9/2026	0.00	3.75	3.75	20.79%
EV Atlanta Capital Select Equity Fund	12/7/2026	12/8/2026	12/9/2026	0.00	13.95	13.95	47.58%
EV Atlanta Capital SMID-Cap Fund	12/7/2026	12/8/2026	12/9/2026	0.00	3.37	3.37	8.39%
EV Dividend Builder Fund	12/7/2026	12/8/2026	12/9/2026	0.00	1.11	1.11	6.51%
EV Focused Growth Opportunities Fund	12/7/2026	12/8/2026	12/9/2026	0.00	3.50	3.50	14.42%
EV Focused Value Opportunities Fund	12/7/2026	12/8/2026	12/9/2026	2.75	4.32	7.07	28.07%
EV Growth Fund	12/2/2026	12/3/2026	12/4/2026	0.00	5.05	5.05	12.98%
EV Large-Cap Value Fund	12/7/2026	12/8/2026	12/9/2026	0.26	2.98	3.24	10.09%
EV Small-Cap Fund	12/7/2026	12/8/2026	12/9/2026	0.00	0.98	0.98	6.00%
EV Stock Fund	12/7/2026	12/8/2026	12/9/2026	0.00	2.79	2.79	12.47%
EV Tax-Managed Equity Asset Allocation Fund	12/29/2026	12/30/2026	12/31/2026	0.00	1.26	1.26	3.01%
EV Tax-Managed Growth Fund 1.0	12/16/2026	12/17/2026	12/18/2026	0.00	109.08	109.08	3.59%
EV Tax-Managed Growth Fund 1.1	12/16/2026	12/17/2026	12/18/2026	0.00	4.54	4.54	3.31%
EV Tax-Managed Growth Fund 1.2	12/16/2026	12/17/2026	12/18/2026	0.00	1.62	1.62	2.60%
EV Tax-Managed Multi-Cap Growth Fund	12/14/2026	12/15/2026	12/16/2026	0.00	1.18	1.18	1.94%
EV Tax-Managed Small-Cap Fund	12/14/2026	12/15/2026	12/16/2026	0.00	1.02	1.02	3.50%
EV Tax-Managed Value Fund	12/14/2026	12/15/2026	12/16/2026	0.00	3.33	3.33	6.39%
Parametric Volatility Risk Premium - Defensive Fund	12/16/2026	12/17/2026	12/18/2026	0.15	0.39	0.54	3.03%
INTERNATIONAL AND GLOBAL EQUITY							
EV Equity Strategy Fund	12/29/2026	12/30/2026	12/31/2026	0.26	1.26	1.52	8.01%
EV Global Equity Income Fund	12/16/2026	12/17/2026	12/18/2026	0.00	0.00	0.00	0.00%
EV Global Income Builder Fund	12/16/2026	12/17/2026	12/18/2026	0.00	0.00	0.00	0.00%
EV Worldwide Health Sciences Fund	12/2/2026	12/3/2026	12/4/2026	0.00	0.45	0.45	3.05%
Parametric International Equity Fund	12/16/2026	12/17/2026	12/18/2026	0.18	1.82	2.00	11.62%

* Based on the NAV of the largest net asset share class as of November 5, 2026.

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Estimated Year-End Distributions (Cont'd)

EATON VANCE FUND NAME	RECORD DATE	EX-DIVIDEND DATE	PAYABLE DATE	ESTIMATED CAPITAL GAINS ($ PER SHARE)			TOTAL GAINS AS A PERCENTAGE OF NAV*
				SHORT-TERM	LONG-TERM	TOTAL	
EMERGING MARKETS EQUITY							
EV China Equity Fund	12/2/2026	12/3/2026	12/4/2026	0.00	0.00	0.00	0.00%
EV Emerging and Frontier Countries Equity Fund†	12/29/2026	12/30/2026	12/31/2026	0.06	0.32	0.38	1.89%
EV India Fund[1]	12/2/2026	12/3/2026	12/4/2026	0.00	2.30	2.30	7.30%
Parametric Emerging Markets Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
Parametric Tax-Managed Emerging Markets Fund	12/29/2026	12/30/2026	12/31/2026	0.00	5.19	5.19	10.42%
COMMODITIES							
Parametric Commodity Strategy Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
TAXABLE FIXED INCOME							
EV Core Bond Fund	12/7/2026	12/8/2026	12/9/2026	0.00	0.00	0.00	0.00%
EV Diversified Currency Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Emerging Markets Debt Opportunities Fund†	12/29/2026	12/30/2026	12/31/2026	0.06	0.09	0.15	1.76%
EV Emerging Markets Local Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Floating Rate Advantage Fund	12/17/2026	12/18/2026	12/19/2026	0.00	0.00	0.00	0.00%
EV Floating-Rate & High Income Fund	12/17/2026	12/18/2026	12/19/2026	0.00	0.00	0.00	0.00%
EV Floating-Rate Fund	12/17/2026	12/18/2026	12/19/2026	0.00	0.00	0.00	0.00%
EV Global Macro Absolute Return Advantage Fund†	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Global Macro Absolute Return Fund†	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Government Opportunities Fund	12/17/2026	12/18/2026	12/19/2026	0.00	0.00	0.00	0.00%
EV High Income Opportunities Fund	12/14/2026	12/15/2026	12/16/2026	0.00	0.00	0.00	0.00%
EV Income Fund of Boston	12/17/2026	12/18/2026	12/19/2026	0.00	0.00	0.00	0.00%
EV Multi-Asset Credit Fund	12/14/2026	12/15/2026	12/16/2026	0.00	0.00	0.00	0.00%
EV Short Duration Government Income Fund	12/14/2026	12/15/2026	12/16/2026	0.00	0.00	0.00	0.00%
EV Short Duration High Income Fund	12/14/2026	12/15/2026	12/16/2026	0.00	0.00	0.00	0.00%
EV Short Duration Inflation Protected Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Strategic Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Total Return Bond Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
MULTI-ASSET							
EV All Asset Strategy Fund	12/29/2026	12/30/2026	12/31/2026	0.08	0.64	0.72	4.43%
EV Balanced Fund	12/7/2026	12/8/2026	12/9/2026	0.00	0.59	0.59	4.73%
MUNICIPALS							
EV AMT-Free Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Arizona Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV California Municipal Opportunities Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Connecticut Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%

[1] On April 13, 2026, EV Greater India Fund was renamed to EV India Fund.

†*Estimated ordinary income per share for the following funds: EV Emerging and Frontier Countries Equity Fund: 0.68, EV Emerging Markets Debt Opportunities Fund: 0.22, EV Global Macro Absolute Return Advantage Fund: 1.00, EV Global Macro Absolute Return Fund: 0.14. Ordinary income distribution based on the NAV as of 11/05/2026. Ex-Dividend Date 12/30/2026, Payable Date 12/31/2026.*

* Based on the NAV of the largest net asset share class as of November 5, 2026.

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Estimated Year-End Distributions (Cont'd)

EATON VANCE FUND NAME	RECORD DATE	EX-DIVIDEND DATE	PAYABLE DATE	ESTIMATED CAPITAL GAINS ($ PER SHARE)			TOTAL GAINS AS A PERCENTAGE OF NAV*
				SHORT-TERM	LONG-TERM	TOTAL	
EV Floating-Rate Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Georgia Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV High Yield Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Maryland Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Massachusetts Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Minnesota Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Missouri Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Municipal Opportunities Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV National Limited Maturity Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV National Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV New Jersey Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV New York Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV North Carolina Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Ohio Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Oregon Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Pennsylvania Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Short Duration Municipal Opportunities Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV South Carolina Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
EV Virginia Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
Parametric TABS 1-to-10 Year Laddered Municipal Bond Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
Parametric TABS 5-to-15 Year Laddered Municipal Bond Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
Parametric TABS Intermediate-Term Municipal Bond Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%
Parametric TABS Short-Term Municipal Bond Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%

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CALVERT FUND NAME	RECORD DATE	EX-DIVIDEND DATE	PAYABLE DATE	ESTIMATED CAPITAL GAINS ($ PER SHARE)			TOTAL GAINS AS A PERCENTAGE OF NAV*
				SHORT-TERM	LONG-TERM	TOTAL	
U.S. EQUITY							
Calvert Equity Fund	12/9/2026	12/10/2026	12/11/2026	0.00	14.02	14.02	20.17%
Calvert Small Cap Fund	12/9/2026	12/10/2026	12/11/2026	0.00	1.55	1.55	4.77%
Calvert Small Mid-Cap Fund	12/9/2026	12/10/2026	12/11/2026	0.00	0.11	0.11	0.45%
Calvert U.S. Large Cap Core Responsible Index Fund	12/9/2026	12/10/2026	12/11/2026	0.00	2.08	2.08	3.42%
Calvert U.S. Large Cap Growth Responsible Index Fund	12/9/2026	12/10/2026	12/11/2026	0.00	0.71	0.71	0.92%
Calvert U.S. Large Cap Value Responsible Index Fund	12/9/2026	12/10/2026	12/11/2026	1.43	4.51	5.94	13.89%
Calvert U.S. Mid Cap Core Responsible Index Fund	12/9/2026	12/10/2026	12/11/2026	1.56	6.00	7.56	14.71%
INTERNATIONAL AND GLOBAL EQUITY							
Calvert Global Energy Solutions Fund	12/16/2026	12/17/2026	12/18/2026	0.71	0.59	1.30	9.31%
Calvert Global Water Fund	12/16/2026	12/17/2026	12/18/2026	0.10	1.41	1.51	4.87%
Calvert International Equity Fund	12/16/2026	12/17/2026	12/18/2026	0.10	2.88	2.98	10.00%
Calvert International Opportunities Fund	12/16/2026	12/17/2026	12/18/2026	0.00	0.00	0.00	0.00%
Calvert International Responsible Index Fund	12/16/2026	12/17/2026	12/18/2026	0.00	0.00	0.00	0.00%
EMERGING MARKETS EQUITY							
Calvert Emerging Markets Advancement Fund	12/16/2026	12/17/2026	12/18/2026	0.00	0.25	0.25	1.49%

* Based on the NAV of the largest net asset share class as of November 5, 2026.

This material is for informational purposes only and is not a recommendation to purchase or sell specific securities. No Fund is a complete investment program and you may lose money investing in a Fund.

Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of the Fund. This and other important information is contained in the prospectus and summary prospectus, from a financial advisor or downloaded at https://funds.eatonvance.com/open-end-mutual-fund-documents.php. for Eaton Vance funds and https://calvert.com/funddocuments for Calvert funds. Prospective investors should read the prospectus carefully before investing.

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Estimated Year-End Distributions (Cont'd)

CALVERT FUND NAME	RECORD DATE	EX-DIVIDEND DATE	PAYABLE DATE	ESTIMATED CAPITAL GAINS ($ PER SHARE)			TOTAL GAINS AS A PERCENTAGE OF NAV*
				SHORT-TERM	LONG-TERM	TOTAL	
Calvert Emerging Markets Equity Fund	12/16/2026	12/17/2026	12/18/2026	0.00	0.00	0.00	0.00%
TAXABLE FIXED INCOME							
Calvert Bond Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
Calvert Core Bond Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
Calvert Flexible Bond Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
Calvert Green Bond Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
Calvert High Yield Bond Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
Calvert Income Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
Calvert Mortgage Access Fund	12/16/2026	12/17/2026	12/18/2026	0.00	0.00	0.00	0.00%
Calvert Short Duration Income Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
Calvert Ultra-Short Duration Income Fund	11/30/2026	12/1/2026	12/2/2026	0.00	0.00	0.00	0.00%
MULTI-ASSET							
Calvert Balanced Fund	12/28/2026	12/29/2026	12/30/2026	0.00	1.95	1.95	4.15%
Calvert Conservative Allocation Fund	12/28/2026	12/29/2026	12/30/2026	0.00	0.58	0.58	3.05%
Calvert Growth Allocation Fund	12/28/2026	12/29/2026	12/30/2026	0.05	2.38	2.43	7.70%
Calvert Moderate Allocation Fund	12/28/2026	12/29/2026	12/30/2026	0.03	1.55	1.58	6.46%
MUNICIPALS							
Calvert Responsible Municipal Income Fund	12/29/2026	12/30/2026	12/31/2026	0.00	0.00	0.00	0.00%

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Capital Gains Distribution Q&A

Answers to help understand capital gains and how they are distributed.

At the end of each year, mutual funds distribute capital gains to their shareholders. These distributions are the difference between gains that arise when securities that have appreciated in value are sold and the losses from sales of securities that have depreciated in value. This Q&A seeks to answer important questions shareholders may have about capital gains distributions for 2026.

Eaton Vance does not provide legal or tax advice. This Q&A is provided for informational purposes only. There is no guarantee as to its accuracy or completeness. Individuals should consult their own legal and tax counsel as to matters discussed.

Why are capital gain distributions made to shareholders each year?

Mutual funds are not subject to federal income tax on the portion of capital gains distributed to shareholders. A mutual fund is required annually to distribute substantially all of its net investment income in the form of dividends and net realized capital gains, per IRS rules. Distributions are then subject to tax when paid to shareholders and are included in a shareholder's income tax return. Capital gain distributions received in a tax-deferred account are not taxable in the current year.

How are the amounts of the capital gains determined?

Distributions are generally based on the capital gains the fund realizes from November 1 of the previous year to October 31 of the current year. If this annual period does not correspond with the fund's fiscal year, distributions will be either gains realized during the fiscal year or those realized during the excise tax measurement period, whichever is greater.

Why are capital gains distributed if the market declines/if the mutual fund has a negative performance?

Regardless of whether a mutual fund posted a positive or negative return for the year, the fund will distribute any net realized capital gains in order to qualify for special tax treatment by the IRS. While losses from the sales of securities may be used to offset realized gains from sales of other securities, any net capital gain will be distributed to shareholders.

When a capital gain is distributed, do shareholders lose money?

No. On the date of the distribution, the net asset value of the fund will drop by the amount paid to shareholders. This is why a fund's price per share generally falls when distributions are made. Unless a shareholder receives a distribution in cash, the value of a shareholder's account is not affected by a capital gain distribution.

Do portfolio managers try to reduce gains by realizing losses?

Our focus is on the long-term performance of the fund for our shareholders. Portfolio management decisions are based on investment merits. Portfolio managers will not sell a security with sole purpose of realizing a loss. Instead, decisions to sell securities are based on the analysis of investment prospects. However, when we do decide to sell a security, we attempt to do so in a tax-advantageous manner.

For our tax-managed funds, buy and sell decisions are made by balancing investment considerations and tax considerations, and taking into account the taxes payable by shareholders in connection with distributions of investment income and net realized gains. These funds seek to minimize income distributions and distributions of realized short-term gains that are taxed as ordinary income, as well as distributions of realized long-term gains (taxed as long-term capital gains).

Changes in market conditions, portfolio changes and changes in fund shares outstanding could materially affect these estimates.

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