Calvert

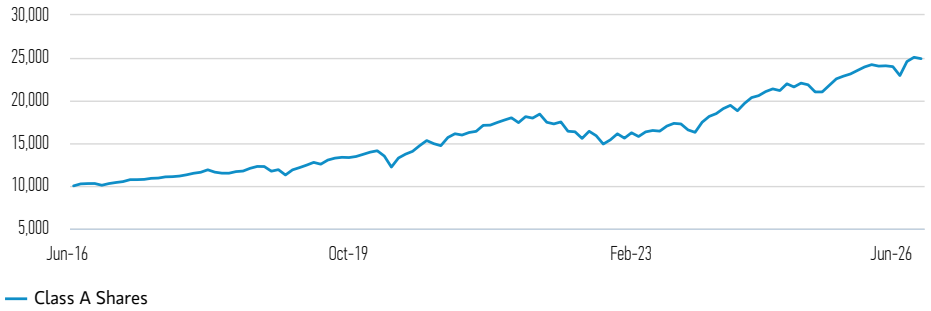
MORNINGSTAR CATEGORY	TICKER SYMBOL	FACTSHEET
Moderate Allocation	CSIFX CBAIX	2Q26

Calvert Balanced Fund

Why Invest: The Fund seeks to achieve a competitive total return through an actively managed portfolio of stocks, bonds, and money market instruments, which offer income and capital growth opportunity.

Investment Strategy: Under normal market conditions, the Fund invests between 50% and 75% of its net assets in equity securities and 25% and 50% of its net assets in fixed-income securities. The equity portion is primarily large-cap U.S. stocks. The fixed-income portion is primarily a variety of investment-grade debt securities. In conjunction with financial analysis, the Calvert Principles for Responsible Investment guide the investment research and decision-making, along with active engagement efforts.

Growth of $10,000 (10-year period ended June 30, 2026)



Investment Performance (% net of fees) in USD

	Cumulative (%)			Annualized (% p.a.)		
	2Q26	YTD	1 YR	3 YR	5 YR	10 YR
Class A Shares	8.64	3.63	10.49	13.55	7.40	9.55
Class I Shares	8.69	3.74	10.75	13.81	7.65	9.85
A Shares with Max. 5.25% Sales Charge	2.92	-1.80	4.69	11.52	6.25	8.96
Russell 1000 Index	15.13	10.32	22.01	20.47	12.66	15.29
Balanced Composite Benchmark	9.26	6.50	14.56	13.83	7.67	9.86

Performance data quoted represents past performance, which is no guarantee of future results, and current performance may be lower or higher than the figures shown. For the Fund's performance as of the most recent month-end, please refer to calvert.com. Investment returns and principal value will fluctuate and fund shares, when redeemed, may be worth more or less than their original cost.

Performance and fund information is as of June 30, 2026, unless otherwise noted. Returns are net of fees and assume the reinvestment of all dividends and income. Returns for less than one year are cumulative (not annualized). Performance of other share classes will vary.

Growth of Investment illustration assumes reinvestment of dividends and capital gains and application of fees, but does not include sales charges. Performance would have been lower if sales charges had been included. Results are hypothetical.

Please keep in mind that high double-digit returns are highly unusual and cannot be sustained. Investors should also be aware that these returns were primarily achieved during favorable market conditions.

Where the net expense ratio is lower than the gross expense ratio, certain fees have been waived and/or expenses reimbursed. These waivers and/or reimbursements will continue for at least one year from the date of the applicable fund's current prospectus (unless otherwise noted in the applicable prospectus) or until such time as the fund's Board of Trustees acts to discontinue all or a portion of such waivers and/or reimbursements. Absent such waivers and/or reimbursements, returns would have been lower. Expenses are based on the fund's current prospectus, in effect as of the date of this fact sheet. For information on the applicable fund's current fees and expenses, please see the fund's current prospectus. The minimum investment is $1,000 for A Shares and $1,000,000 for I Shares.

Investment Team	JOINED FIRM	INDUSTRY EXPERIENCE
Vishal Khanduja, CFA	2012	21 Years
Brian S. Ellis, CFA	2016	20 Years
Charles Gaffney	2003	30 Years

Team members may be subject to change at any time without notice.

Morningstar Overall Rating

CLASS A SHARES	CLASS I SHARES
★★★★	★★★★

Out of 460 Funds. Based on Risk Adjusted Return. Class A and Class I Ratings: 3-year: 4 and 4 stars, respectively ; 5-year: 4 and 4 stars, respectively ; 10-year: 4 and 4 stars, respectively. The total number of funds in the Moderate Allocation category for the 3, 5 and 10 year periods are 460, 440 and 375, respectively.

Fund Facts

Class A inception	10/21/1982
Class I inception	12/27/2004
Performance inception	10/21/1982
Total net assets	$ 1.5 billion
Benchmark	Russell 1000 Index
Distribution Payout	Quarterly
Class A expense ratio	**Gross 0.90 % Net 0.90 %**
Class I expense ratio	**Gross 0.65 % Net 0.65 %**

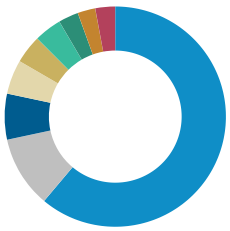
Symbols & CUSIPs	SYMBOL	CUSIP
Class A	CSIFX	131618100
Class C	CSGCX	131618506
Class I	CBAIX	131618829
Class R6	CBARX	131618522

Characteristics	FUND
Number of Holdings	912
Average Effective Maturity (yrs.)	7.99
Effective Duration (yrs.)	5.76
SEC 30-day yield subsidized (%) Class A	1.32
SEC 30-day yield unsubsidized (%) Class A	1.32
SEC 30-day yield subsidized (%) Class I	1.63
SEC 30-day yield unsubsidized (%) Class I	1.63

Top 10 Holdings (% of Total Net Assets)#	FUND
Alphabet Inc	4.77
Nvidia Corp	4.72
Fannie Mae or Freddie Mac	3.75
Apple Inc	3.57
Amazon.com Inc	2.80
Microsoft Corp	2.72
Broadcom Inc	2.31
Jpmorgan Chase & Co.	2.09
Eli Lilly & Co.	1.65
Coca-Cola Co.	1.61

NOT FDIC INSURED | OFFER NO BANK GUARANTEE | MAY LOSE VALUE | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | NOT A DEPOSIT

Asset Mix (% of Total Net Assets)#	FUND
U.S. Common Stocks	61.13
Mortgage Backed Securities	10.51
Investment Grade Corporate Bonds	6.74
U.S. Treasuries	5.03
Asset Backed Securities	4.14
Other	4.03
Commercial Mortgage Backed Securities	2.94
Foreign Common Stocks	2.58
Cash	2.91



May not sum to 100% due to the exclusion of other assets and liabilities.

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Past performance is not indicative of future results. Subject to change daily. Fund information is provided for informational purposes only and should not be deemed as a recommendation to buy or sell any security or securities in the sectors and countries that may be presented. Index data displayed under characteristics and allocations are calculated using MSIM and/or other third-party methodologies and may differ from data published by the vendor.

DEFINITIONS: **Average effective maturity** is the weighted average of the maturities of the underlying bonds accounting for any bonds that are callable. **Effective duration** measures a portfolio's sensitivity to changes in interest rates when a portfolio contains bonds with features such as puts and calls. Generally, the longer the effective duration, the greater the price change relative to interest-rate movements. **Number of holdings** provided are a typical range, not a maximum number. The portfolio may exceed this from time to time due to market conditions and outstanding trades. **SEC 30-day yield** is a measure of the income generated by the portfolio's underlying asset over the trailing 30 days, relative to the asset base of the portfolio itself.

INDEX INFORMATION: The **Russell 1000® Index** is an index that measures the performance of the 1,000 largest companies in the Russell 3000 Index.

The **Bloomberg U.S. Aggregate Bond Index** is an index made up of the Bloomberg U.S. Government/Corporate Bond Index, Mortgage-Backed Securities Index, and Asset-Based Securities Index, including securities that are of investment grade quality or better, have at least one year to maturity, and have an outstanding par value of at least $100 million. Bloomberg® and the Bloomberg Index/Indices used are service marks of Bloomberg Finance L.P. and its affiliates, and have been licensed for use for certain purposes by Morgan Stanley Investment Management (MSIM). Bloomberg is not affiliated with MSIM, does not approve, endorse, review, or recommend any product, and does not guarantee the timeliness, accurateness, or completeness of any data or information relating to any product.

The **Balanced Composite Benchmark** is an internally constructed benchmark which, as of 11/01/2015, is comprised of a blend of 60% Russell 1000 Index and 40% Bloomberg U.S. Aggregate Index. See the Fund's prospectus for additional information, including past benchmark composition. Rebalanced Monthly.

Unless otherwise stated, index returns do not reflect the effect of any applicable sales charges, commissions, expenses, taxes or leverage, as applicable. It is not possible to invest directly in an index. Historical performance of the index illustrates market trends and does not represent the past or future performance of the fund.

RISK CONSIDERATIONS: The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. The value of equity securities is sensitive to stock market volatility. As interest rates rise, the value of certain income investments is likely to decline. Investments in debt instruments may be affected by changes in the creditworthiness of the issuer and are subject to the risk of non-payment of principal and interest. The value of income securities also may decline because of real or perceived concerns about the issuer's ability to make principal and interest payments. Investments in foreign instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical, currency exchange rates or other conditions. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. The impact of the coronavirus on global markets could last for an extended period and could adversely affect the Fund's performance. No fund is a complete investment program and you may lose money investing in a fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

Ratings: The Morningstar Rating™ for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and openended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Ratings do not take into account sales loads.

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Past performance is no guarantee of future results. Morningstar information is based on quarter-end data. Please visit eatonvance.com for the latest month-end Morningstar information.

OTHERS CONSIDERATIONS: Calvert funds are available at NAV for RIAs and Wrap Programs. Not all share classes are available to all investors. See a fund's prospectus for details. Portfolio characteristics exclude securities in Calvert's High Social Impact Investing program, which enables the Fund to promote approaches to responsible investment goals through privately placed investments. These investments are generally illiquid and involve high risks. See the Fund's prospectus for details and calvert.com for a complete list of Fund holdings.

Please consider the investment objective, risks, charges and expenses of the fund carefully before investing. The prospectus contains this and other information about the fund. To obtain a prospectus (which includes the applicable fund's current fees and expenses, if different from those in effect as of the date of this fact sheet), download one at https://www.calvert.com/our-funds.php or contact your financial professional. Please read the prospectus carefully before investing.

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