

April 20, 2010

Whitney Meeks  
Calvert Distributors Inc.  
4550 Montgomery Ave., Suite 1000N  
Bethesda MD 20814

Reference: **FX2010-0419-0075/E**  
Link Reference : FR2010-0129-0355

Org Id :00037527

### REVIEW LETTER

1. Ultra-Short Fund Snapshot (#TL10041)  
Rules: 2210, RANKINGS, SEC 482  
2 pages

Fee: \$500

Total Fee: \$500

Attention: Whitney Meeks

The material submitted appears consistent with applicable standards.

Reviewed by,

Angelina M. Gerovac  
Supervising Analyst

jrk

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