



Donor Advised Funds Average Annual Performance

As of June 30, 2019

	Performance Inception	3 Month	YTD	1 Year	3 Year	5 Year	10 Year or Since Inception*	Expense Ratio
DAF GROWTH FUND TRADITIONAL III	4/3/00	3.60	16.69	6.93	11.18	6.90	10.76	0.85
Blended Benchmark: Growth		3.96	17.38	8.07	12.92	8.43	12.42	
DAF GROWTH & INCOME FUND TRADITIONAL III	4/3/00	2.82	10.81	5.40	6.51	3.90	6.73	0.78
Blended Benchmark: Moderate		3.37	12.11	7.11	8.10	5.08	8.28	
DAF INCOME FUND TRADITIONAL III	4/3/00	2.27	7.18	3.85	3.55	2.52	3.90	0.83
Blended Benchmark: Income		2.38	7.14	6.18	4.71	3.31	5.38	
DAF GIFT PRESERVATION FUND TRADITIONAL III	4/3/00	1.46	3.68	2.91	1.72	1.47	2.12	0.59
Benchmark: US Domestic Master 1-5 Yrs Index		1.91	3.61	5.39	1.75	1.88	2.45	
DAF CASH MANAGEMENT FUND TRADITIONAL III	4/23/09	0.32	0.64	1.11	0.18	-0.35	-0.88	0.12
Benchmark: T-Bill Index		0.64	1.24	2.31	1.38	0.87	0.49	

* Indicates life of fund performance.

Gift Preservation Fund and Cash Management Fund are not money market funds and have principal risk.

Expense ratio is an estimated figure based on the expenses of the underlying investments and excluding the DAF expenses described in the Gifting Booklet. The underlying investment expenses are determined using investment allocation percentages as of the most recent quarter-end and the expense ratios of the underlying investments based on the most recently published financial statement.

DAF assets are invested in Investment Funds, each of which is managed according to different investment objectives as stated in the Gifting Booklet. The Board of Directors has the authority to make all final allocation decisions. Eaton Vance is the investment adviser of the Investment Funds. Each Investment Fund will be invested in Eaton Vance-sponsored investment companies registered with the U.S. Securities and Exchange Commission under the Investment Company Act of 1940. Eaton Vance has the discretion to allocate assets of each Investment Fund among such investment companies and substitute new investment companies, subject to the oversight of the Board of Directors.

The Traditional I, II, and III DAFs are closed to new investors. Donations to Donor Accounts created prior to November 22, 2003 are invested in the Traditional I DAFs. Donations to Donor Accounts created on or after November 22, 2003 to August 14, 2009 are invested in the Traditional II DAFs. Donations to Donor Accounts created on or after August 15, 2009 to November 14, 2010 are invested in the Traditional III DAFs. Donations to Donor Accounts created after November 15, 2010 are invested in the Traditional IV DAFs.

Past performance is no guarantee of future results. Account value will fluctuate so that accounts may be worth more or less than their original value. Returns are historical and are calculated by determining the percentage change in NAV with all distributions reinvested. Performance is shown net of DAF expenses. Each DAF's short-term performance may differ significantly from its historical long-term performance due to market conditions or other factors. Performance for periods less than one year is not annualized. For additional information regarding fees and expenses, please see the Gifting Booklet dated March 26, 2018, as it may be amended.



Each DAF blended benchmark is a hypothetical combination of unmanaged indices.

Blended Benchmark: Income comprises 15% MSCI ACWI, 25% ICE BofAML US HY Master II Index and 60% ICE BofAML 1-5 Yr Domestic Master Index.

Blended Benchmark: Moderate comprises 50% MSCI ACWI, 20% ICE BofAML US HY Master II Index and 30% ICE BofAML US Domestic Master Index.

Blended Benchmark: Growth comprises 50% MSCI AWI and 50% S&P 500.

Benchmark: T-Bill Index is the ICE BofAML 3 Month US Treasury Bill Index

Benchmark: US Domestic Master 1-5 Yrs Index is the ICE BofAML US Domestic Master 1-5 Yrs Index

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Eaton Vance Distributors, Inc. is a paid solicitor which will receive as costs, expenses and fees a portion of the solicited funds raised through the solicitation campaign. For more complete information about such fees, please see the Trust’s Gifting Booklet dated March 26, 2018, as it may be amended.

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