

Eaton Vance Municipal Bond

A Word on the Markets

The second quarter of 2019 built upon the favorable trends of the first three months of the year with U.S. equity and fixed income markets marching higher. Ongoing trade tensions with China and signals from the Federal Reserve that short-term interest rates could decrease as soon as July drove U.S. treasury yields and municipal yields sharply lower. The U.S. municipal bond market experienced three consecutive months of positive performance with the Bloomberg Barclays Municipal Bond Index¹ returning 2.14% in total over the period. Lower quality municipal bonds generally outperformed during the quarter with the Bloomberg Barclays High Yield Municipal Index returning 2.73%. Municipal bond yields decreased anywhere between 24 and 32 basis points depending on curve position primarily due to strong retail demand, concerns of slowing global growth and an apparent willingness by the Federal Reserve to decrease interest rates if needed.

Municipal bond mutual fund flows were sharply positive over the quarter. According to the Investment Company Institute (ICI) as of June 19, inflows into municipal bond funds totaled \$18.4 billion during the quarter continuing the strong demand witnessed over the first quarter. Year to date, ICI is reporting approximately \$44.4 billion of total inflows. Total municipal bond issuance totaled \$90 billion over the quarter, bringing year-to-date issuance to \$166 billion. Year-to-date net municipal issuance is approximately -\$9 billion.

Over the second quarter, municipal yields rallied as 2-year, 5-year, 10-year and 30-year yields decreased by 24, 26, 23 and 29 basis points respectively. U.S. Treasury (UST) yields declined more dramatically than municipals. 2-year, 5-year, 10-year and 30-year UST yields declined by 52, 48, 40 and 28 basis points respectively over the three-month period. Muni-to-treasury ratios increased (cheapened) in the 2-year, 5-year, 10-year segments and declined (richened) 30-year maturity segment. The municipal curve² remains steeper than the Treasury curve with 106 basis points between the 30-year and 2-year yields compared to only 76 basis points for the UST curve.

Lower quality municipal bonds outperformed investment grade municipals in the second quarter. The Bloomberg Barclays High Yield Municipal Bond Index returned 2.73% while the AAA-rated Municipal Bond sub-index returned 1.83%. Continuing the strong performance trend from last year, the Puerto Rico High Yield Municipal Bond Index returned 3.06% in the second quarter.

Short-Term Municipal Bond Composite

During the quarter, the Short Municipal Bond Composite (the Composite) underperformed its benchmark, the Bloomberg Barclays Municipal Managed Money A+ 2-7 Year Index. Security selection was the main contributor to performance as bonds selected for the Composite outperformed similar bonds in the Index. The largest detractor from relative performance over the quarter was the Composite's duration³ profile. The composite maintained a duration that was lower than the Index and as interest rates declined, the Composite's relative performance was diminished. Additionally, the Composite's credit quality composition detracted from relative performance. The Composite was underweight A-rated credits relative to the Index and over the period A-rated bonds generally outperformed AA- and AAA-rated securities.

Intermediate-Term Municipal Bond Composite

During the quarter, the Intermediate municipal bond composite (the Composite) performed in line with its benchmark, the Bloomberg Barclays Municipal Managed-Money A+ 3-9 Year Index (the Index). Favorable security selection bolstered the Composite's performance versus the Index, with bonds in the Composite outpacing similar-maturity bonds in the Index. Additionally the Composite's overweight exposure to 9 to 10-year bonds and underweight exposure to 3 to 4-year bonds contributed to the Composite's relative performance. 9 and 10-year municipal bonds outperformed the 3 to 4-year portion of the curve as interest rates moved lower. The main detractor to relative performance over the quarter was an underweight in A-rated credits relative to the Index. Over the period A-rated bonds generally outperformed AA- and AAA-rated securities.

Long-Term Municipal Bond Composite

The Long municipal bond composite (the Composite) outperformed its benchmark, the Barclays Municipal Managed-Money A+ 10-20 Year Index (the Index). Favorable security selection bolstered the Composite's performance versus the Index, with bonds in the Composite outpacing similar-maturity bonds in the Index. Additionally, the Composite's duration positioning helped drive relative outperformance. The Composite maintained a higher duration than the Index over the quarter, which helped as interest rates declined. The main detractor to performance over the period was the Composite's credit quality composition. The Composite was underweight A-rated credits relative to the Index and over the period A rated bonds generally outperformed AA- and AAA-rated securities.

¹Barclays Municipal Managed Money 2-7 Year Bond Index A-rated is an unmanaged, tax-exempt bond market index that measures the 2-7 year maturity component of the Barclays Municipal Managed Money Bond Index. Barclays Municipal Managed Money 3-9 Year Bond A-rated Index is an unmanaged, tax-exempt bond market index that measures the 3-9 year maturity component of the Barclays Municipal Managed Money Bond Index. Barclays Municipal Managed Money 10-20 Year Bond A-rated Index is an unmanaged, tax-exempt bond market index that measures the 10-20 year maturity component of the Barclays Municipal Managed Money Bond Index. Bloomberg Barclays High Yield Municipal Bond Index is an unmanaged index of non-Investment Grade Municipal bonds traded in the U.S. Bloomberg Barclays High Yield Puerto Rico Index, is a unmanaged sub index of broad High Yield municipal index and is composed of municipal bonds from Puerto Rico that are traded in the U.S. It is not possible to invest directly in an index. Unless otherwise stated, index returns do not reflect the effect of any applicable charges, commissions, expenses, taxes or leverage, as applicable. ²Yield curve is a graphical representation of the yields offered by bonds of various maturities. The yield curve flattens when long-term rates fall and/or short-term rates increase, and the yield curve steepens when long-term rates increase and/or short-term rates fall. ³Duration is a measure of the expected change in price of a bond—in percentage terms—given a one percent change in interest rates, all else being constant. Securities with lower durations tend to be less sensitive to interest rate changes.

Current Outlook

U.S. interest rate volatility is likely to persist with markets digesting changing global growth projections, ongoing international trade negotiations and a new apparent willingness to decrease short-term rates from the Federal Reserve. For municipals specifically, investors may be cautious due to the strong rally experienced so far this year however, we see strong retail demand and a favorable technical backdrop as potential tailwinds for the asset class.

If new issue supply in the second half of the year is higher than the first six months, strong seasonal reinvestment and retail demand factors should be more than enough to absorb an increasingly active primary market.

Muni-to-treasury ratios have moved closer to historical norms on the front end of curve, however if the Federal Reserve decreases short-term interest rates it may be difficult for municipals to keep pace on a nominal performance basis as witnessed from the second half of May to the end of June. The Fed Futures market is now pricing in a 100% probability of a Fed Funds decrease in July and a potential for additional rate decreases before the end of the year. Investors may consider extending duration particularly if economic growth and inflation underwhelm in the remainder of 2019.

Despite ongoing credit challenges for some high-profile issuers, municipal credit is stable overall. With credit spreads at historically tight levels, we believe discipline and seasoned professional oversight are essential.

From an overall portfolio perspective, municipals offer tax-exempt yield with lower risk, given the lack of correlation to other asset classes. With equity indices near all-time highs, we remind investors of the important role municipals can play in a diversified portfolio.⁴

All information is as of June 30, 2019, unless otherwise noted.

Past performance is no guarantee of future results. Some of the information provided is supplemental to the GIPS® presentation for that Composite which is included at the end of this commentary. Please refer to the GIPS® presentation for important information.

⁴The Investment Outlook includes comparisons of different asset classes, each of which has distinct risk and return characteristics. Every investment carries risk, and principal values and performance will fluctuate with all asset classes shown, sometimes substantially. All asset classes shown are subject to risks, including possible loss of principal invested. The principal risks involved with investing in the asset classes shown are interest-rate risk, credit risk and liquidity risk, with each asset class shown offering a distinct combination of these risks. Generally, considered along a spectrum of risks and return potential, U.S. Treasury securities (which are guaranteed as to the payment of principal and interest by the U.S. government) offer lower credit risk, higher levels of liquidity, higher interest-rate risk and lower return potential, whereas asset classes such as high-yield corporate bonds offer higher credit risk, lower levels of liquidity, lower interest-rate risk and higher return potential. Costs and expenses associated with investing in asset classes shown will vary, sometimes substantially, depending upon specific investment vehicles chosen. Interest income earned on asset classes shown is subject to ordinary federal, state and local income taxes, except U.S. Treasury securities (exempt from state and local income taxes) and municipal securities (exempt from federal income taxes, with certain securities exempt from federal, state and local income taxes). In addition, federal and/or state capital gains taxes may apply to investments that are sold at a profit. Eaton Vance does not provide tax or legal advice. Prospective investors should consult with a tax or legal advisor before making any investment decision.

Composite Report Managed Account 5-Year Municipal Bond Composite as of 12/31/2018

Period	Gross returns	Net Returns	Benchmark returns	Number of accounts	Dispersion		Total composite assets \$(000)	Total firm assets \$(000)	Composite assets as % of firm assets	3-yr external dispersion	
					High	Low				Composite	Benchmark
2009	6.54	4.97	7.40	232	7.86	3.32	138,490	129,168,540	0.11	—	—
2010	2.60	1.09	3.40	321	3.80	1.69	214,399	150,907,196	0.14	—	—
2011	6.18	4.62	6.93	294	7.48	3.48	204,963	142,155,060	0.14	3.42	3.28
2012	2.27	0.76	2.96	329	4.68	-0.16	270,941	152,207,484	0.18	2.40	2.38
2013	0.62	-0.86	0.81	316	1.69	-3.73	260,837	172,036,715	0.15	2.25	2.35
2014	2.54	1.02	3.05	293	3.69	1.03	205,161	164,420,664	0.12	1.93	2.10
2015	2.11	0.60	2.35	287	3.09	0.97	197,051	156,199,594	0.13	1.93	2.09
2016	-0.25	-1.73	-0.41	257	2.02	-3.37	186,290	166,832,375	0.11	2.28	2.43
2017	2.70	1.18	2.81	249	3.85	1.29	180,914	193,976,437	0.09	2.42	2.58
2018	1.66	0.16	1.58	263	2.27	0.25	196,103	192,823,274	0.10	2.42	2.56

	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception**
Composite Gross	1.66	1.66	1.36	1.74	1.66	2.68	3.49
Composite Net	0.16	0.16	-0.14	0.24	0.16	1.16	1.96
Benchmark	1.58	1.58	1.32	1.87	1.87	3.06	3.84

**Inception Date: 09/01/1998

Eaton Vance Management (the Firm) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. The Firm has been independently verified for the period January 1, 1996 through June 30, 2018. A copy of the verification report is available upon request. Verification assesses whether (1) the Firm has complied with all composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the Firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards. Verification does not ensure the accuracy of any specific composite presentation.

Eaton Vance Management Managed Account 5-Year Municipal Bond Composite (SMA 3)**Notes to Schedule**

Composite Definition: The investment objective of this style is to provide current income exempt from regular federal income tax and to preserve capital. Accounts in this composite invest in investment-grade municipal bond obligations, have an average portfolio duration target comparable to the benchmark and do not have a material concentration greater than 20% in a specific state or municipality. The style may concentrate in economic sectors. All fully discretionary, wrap-fee paying, sub-advisory and program-sponsored advisory accounts with an initial market value greater than \$150,000 are eligible for inclusion in the Composite.

An account is included in the Composite at the beginning of the second full month. Closed accounts are included through the last full month undermanagement. No selective periods of performance have been used.

Benchmark: Through March 31, 2014, the Composite's benchmark was Bloomberg Barclays 5-Year Municipal Bond Index. From April 1, 2014, the benchmark is Bloomberg Barclays Managed-Money Municipal Bond Index (A+ 2-7 Years). It is an unmanaged index of municipal bonds that are traded in the U.S., are A-rated or better and have maturities ranging from 2-7 years. The benchmark's rating matches the credit guidelines used for the accounts, and its duration and range of maturities most closely resemble the structure of the accounts in the Composite.

Gross and Net Returns: Composite gross returns are presented as supplemental information and do not include any fees, expenses or transaction costs. All fees for accounts in this composite are available from the managed account sponsor's form ADV Part II. Composite net returns are after the maximum managed-account fee of 1.50%. This fee may include any combination of management, transaction, custody and other administrative fees.

Notes to Composite: The creation date of this composite is March 2003, and the inception date is September 1998. Effective September 1, 2005, the minimum initial market value for account inclusion in the Composite was changed from \$200,000 to \$150,000. Effective December 1, 2016, the Composite's name changed from "Managed Account 5-Year Municipal Bond". There was no change in investment objective or style. Clients or prospective clients should not assume that they will have an investment experience similar to that indicated by past performance results, as shown on the Schedule.

Composite Report Managed Account 7-Year Municipal Bond Composite as of 12/31/2018

Period	Gross returns	Net Returns	Benchmark returns	Number of accounts	Dispersion		Total composite assets \$(000)	Total firm assets \$(000)	Composite assets as % of firm assets	3-yr external dispersion	
					High	Low				Composite	Benchmark
2009	7.25	5.67	7.61	881	9.04	2.23	533,934	129,168,540	0.41	—	—
2010	2.93	1.41	4.63	1038	4.83	-2.85	672,916	150,907,196	0.45	—	—
2011	8.71	7.11	10.14	1042	10.61	5.61	698,353	142,155,060	0.49	4.37	4.43
2012	3.72	2.19	4.20	1136	7.01	-0.78	740,463	152,207,484	0.49	3.30	3.33
2013	-0.73	-2.20	-0.97	1007	1.78	-5.34	635,158	172,036,715	0.37	3.34	3.39
2014	4.26	2.72	5.31	936	7.14	0.57	600,867	164,420,664	0.37	2.94	2.96
2015	3.17	1.64	3.08	1002	4.76	0.58	631,699	156,199,594	0.40	2.80	2.89
2016	-0.28	-1.76	-0.57	1115	1.48	-4.68	673,722	166,832,375	0.40	3.16	3.23
2017	4.08	2.55	3.90	1124	7.57	2.57	724,515	193,976,437	0.37	3.24	3.31
2018	1.54	0.04	1.46	1086	2.56	0.76	721,840	192,823,274	0.37	3.21	3.25

	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception**
Composite Gross	1.54	1.54	1.77	2.54	2.23	3.43	4.20
Composite Net	0.04	0.04	0.26	1.03	0.72	1.90	2.66
Benchmark	1.46	1.46	1.58	2.62	2.32	3.83	4.57

**Inception Date: 05/01/2000

Eaton Vance Management (the Firm) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. The Firm has been independently verified for the period January 1, 1996 through June 30, 2018. A copy of the verification report is available upon request. Verification assesses whether (1) the Firm has complied with all composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the Firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards. Verification does not ensure the accuracy of any specific composite presentation.

Eaton Vance Management Managed Account 7-Year Municipal Bond Composite (SMA 2)**Notes to Schedule**

Composite Definition: The investment objective of this style is to provide current income exempt from regular federal income tax and to preserve capital. Accounts in this composite invest in investment-grade municipal bond obligations, have an average portfolio duration target comparable to the benchmark and do not have a material concentration greater than 20% in a specific state or municipality. The style may concentrate in economic sectors. All fully discretionary, wrap-fee paying, sub-advisory and program-sponsored advisory accounts with an initial market value greater than \$150,000 are eligible for inclusion in the Composite.

An account is included in the Composite at the beginning of the second full month. Closed accounts are included through the last full month undermanagement. No selective periods of performance have been used.

Benchmark: Through March 31, 2014, the Composite's benchmark was Bloomberg Barclays 7-Year Municipal Bond Index. From April 1, 2014, the benchmark is Bloomberg Barclays Managed-Money Municipal Bond Index (A+ 3-9 Years). It is an unmanaged index of municipal bonds that are traded in the U.S., are A-rated or better and have maturities ranging from 3-9 years. The benchmark's rating matches the credit guidelines used for the accounts, and its duration and range of maturities most closely resemble the structure of the accounts in the Composite.

Gross and Net Returns: Composite gross returns are presented as supplemental information and do not include any fees, expenses or transaction costs. All fees for accounts in this composite are available from the managed account sponsor's form ADV Part II.

Composite net returns are after the maximum managed-account fee of 1.50%. This fee may include any combination of management, transaction, custody and other administrative fees.

Notes to Composite: The creation date of this composite is March 2003, and the inception date is May 2000. Effective September 1, 2005, the minimum initial market value for account inclusion in the Composite was changed from \$200,000 to \$150,000. Effective December 1, 2016, the Composite's name changed from "Managed Account 7-Year Municipal Bond". There was no change in investment objective or style. Clients or prospective clients should not assume that they will have an investment experience similar to that indicated by past performance results, as shown on the Schedule.

Composite Report Managed Account 20-Year Municipal Bond Composite as of 12/31/2018

Period	Gross returns	Net Returns	Benchmark returns	Number of accounts	Dispersion		Total composite assets \$(000)	Total firm assets \$(000)	Composite assets as % of firm assets	3-yr external dispersion	
					High	Low				Composite	Benchmark
2009	14.23	12.56	18.52	282	17.84	10.08	197,445	129,168,540	0.15	—	—
2010	0.27	-1.22	1.32	261	2.51	-5.04	182,668	150,907,196	0.12	—	—
2011	13.14	11.48	13.98	224	15.93	10.01	179,024	142,155,060	0.13	5.85	6.12
2012	8.42	6.83	10.01	221	10.64	4.57	172,336	152,207,484	0.11	5.06	5.12
2013	-3.05	-4.49	-4.42	172	-0.89	-8.39	131,016	172,036,715	0.08	5.20	5.50
2014	12.59	10.94	13.16	154	14.61	9.26	130,321	164,420,664	0.08	4.93	5.12
2015	4.80	3.26	4.42	164	6.60	1.03	136,126	156,199,594	0.09	4.49	4.80
2016	1.12	-0.37	0.32	219	3.06	0.90	161,323	166,832,375	0.10	4.95	4.96
2017	7.09	5.51	7.37	235	9.16	5.42	196,565	193,976,437	0.10	4.76	4.80
2018	1.35	-0.14	0.95	259	2.43	-0.16	207,445	192,823,274	0.11	4.73	4.84

	YTD	1 Year	3 Years	5 Years	7 Years	10 Years	Since Inception**
Composite Gross	1.35	1.35	3.15	5.31	4.50	5.84	5.02
Composite Net	-0.14	-0.14	1.63	3.76	2.96	4.28	3.48
Benchmark	0.95	0.95	2.83	5.14	4.39	6.34	5.28

**Inception Date: 04/01/1999

Eaton Vance Management (the Firm) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS® standards. The Firm has been independently verified for the period January 1, 1996 through June 30, 2018. A copy of the verification report is available upon request. Verification assesses whether (1) the Firm has complied with all composite construction requirements of the GIPS® standards on a firm-wide basis and (2) the Firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS® standards. Verification does not ensure the accuracy of any specific composite presentation.

Eaton Vance Management Managed Account 20-Year Municipal Bond Composite (SMA 1)**Notes to Schedule**

Composite Definition: The investment objective of this style is to provide current income exempt from regular federal income tax and to preserve capital. Accounts in this composite invest in investment-grade municipal bond obligations, have an average portfolio duration target comparable to the benchmark and do not have a material concentration greater than 20% in a specific state or municipality. The style may concentrate in economic sectors. All fully discretionary, wrap-fee paying, sub-advisory and program-sponsored advisory accounts with an initial market value greater than \$150,000 are eligible for inclusion in the Composite.

An account is included in the Composite at the beginning of the second full month. Closed accounts are included through the last full month under management. No selective periods of performance have been used.

Benchmark: Through March 31, 2014, the Composite's benchmark was Bloomberg Barclays 20-Year Municipal Bond Index. From April 1, 2014, the benchmark is Bloomberg Barclays Managed-Money Municipal Bond Index (A+ 10-20 Years). It is an unmanaged index of municipal bonds that are traded in the U.S., are A-rated or better and have maturities ranging from 10-20 years. The benchmark's rating matches the credit guidelines used for the accounts, and its duration and range of maturities most closely resemble the structure of the accounts in the Composite.

Gross and Net Returns: Composite gross returns are presented as supplemental information and do not include any fees, expenses or transaction costs. All fees for accounts in this composite are available from the managed account sponsor's form ADV Part II. Composite net returns are after the maximum managed-account fee of 1.50%. This fee may include any combination of management, transaction, custody and other administrative fees.

Notes to Composite: The creation date of this composite is March 2003, and the inception date is April 1999. Effective September 1, 2005, the minimum initial market value for account inclusion in the Composite was changed from \$200,000 to \$150,000. Effective December 1, 2016, the Composite's name changed from "Managed Account 20-Year Municipal Bond". There was no change in investment objective or style. Clients or prospective clients should not assume that they will have an investment experience similar to that indicated by past performance results, as shown on the Schedule.

Eaton Vance Management

Notes to Schedule: Firm

Organization: Eaton Vance Management (EVM or the Company) is an SEC registered investment adviser with its headquarters located in Boston, Massachusetts. Since 1924, the Company has provided a full range of investment products to corporations, public agencies, labor unions, hospitals, charitable and educational organizations, individuals and various qualified investment plans. It supplies investment advisory services through several SEC registered investment advisers and a trust company - EVM, Boston Management and Research (BMR), Eaton Vance Investment Counsel (EVIC), Eaton Vance Trust Company (EVTC), Eaton Vance Management International Limited (EVMI) and Eaton Vance Advisers International Ltd (EVAL). The Company is defined as all six entities operating under the Eaton Vance brand. Effective May 1, 2011, EVM's Real Estate Investment Group, a constituent of EVM, is operating as a separate division of EVM, and its assets are no longer represented in EVM's total assets under management.

Performance Returns: Unless otherwise stated, composite returns and market values are reported in U.S. dollars. All performance returns are presented as total returns, which include the reinvestment of all income and distributions. Returns for periods less than one year are not annualized. Information regarding policies for valuing portfolios, calculating performance and preparing compliant presentations is available upon request.

Composite Dispersion: Annual internal return dispersion is represented by the highest and lowest returns of all portfolios within a composite. Internal dispersion is shown only for composites that held at least six accounts for the full year. Internal dispersion is shown as not applicable, "N/A", for composites that held five or fewer accounts for the full year. External composite and benchmark dispersion are shown to demonstrate the variability of returns over time, and is represented by the three-year ex-post standard deviation of monthly returns. External composite and benchmark dispersion are shown as not applicable, "N/A", for composites with less than 3 years of monthly history, as of the most current quarter-end. External dispersion is not shown for composite inception through December 2010, as it is not required for periods prior to 2011.

Other Matters: A complete list of all composites maintained by EVM with descriptions and related performance results for each is available upon request. To receive a complete list and description of the Company's composites and/or a presentation that adheres to the GIPS®, contact the Performance Department at (800) 225-6265 ext. 26733 or write to Eaton Vance Management, Two International Place, Boston, MA 02110, Attention GIPS Performance Department, 3rd floor.

The views expressed in this report are those of Eaton Vance Municipal Investment Team and are current only through June 30, 2019, and are not intended as investment advice or a recommendation to purchase or sell specific securities. These opinions may change at any time without notice, and there is no assurance that any securities discussed herein will remain in an account at the time you receive this report. While every effort has been made to verify the information contained herein, we make no representations as to its accuracy. It should not be assumed that any of the securities or transactions listed were or will be profitable. Actual portfolio holdings will vary for each client, and there is no guarantee that a particular client's account will hold any or all of the securities mentioned. Past performance does not predict future results. This Commentary may contain statements that are not historical facts, referred to as forward-looking statements. Future results may differ significantly from those stated in forward-looking statements, depending on factors such as changes in securities or financial markets or general economic conditions.

About Eaton Vance

Eaton Vance provides advanced investment strategies and wealth management solutions to forward-thinking investors around the world. Through principal investment affiliates Eaton Vance Management, Parametric, Atlanta Capital, Hexavest and Calvert, the Company offers a diversity of investment approaches, encompassing bottom-up and top-down fundamental active management, responsible investing, systematic investing and customized implementation of client-specified portfolio exposures. Exemplary service, timely innovation and attractive returns across market cycles have been hallmarks of Eaton Vance since 1924. For more information, visit eatonvance.com.

