



Eaton Vance International (IRL) Parametric Emerging Markets Fund

Broad exposure to emerging market countries.

The Fund

The Fund's rules-based, top-down process seeks to take advantage of certain quantitative and behavioral characteristics of emerging markets. Emphasis is placed on small and mid-sized countries and economic sectors.

The Approach

We equally weight countries within tiers defined by size and liquidity. Larger, more developed countries carry a greater portfolio weighting than smaller, less developed ones. As country weights are rebalanced to target, we seek to sell into market strength and buy into weakness. Individual stocks may be excluded from the Fund based on ESG criteria.

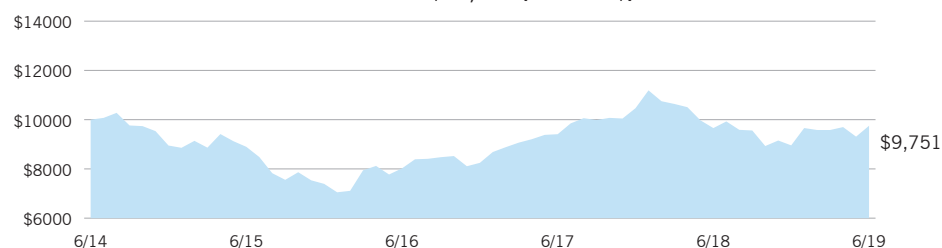
The Features

The Fund seeks to capture gains through systematic rebalancing, while providing diversified exposure to over 50 different countries. The Fund also seeks to maintain exposure across key economic sectors.

Fund Facts

Class A2\$ Inception:	28/07/2008
Class M2\$ Inception:	30/07/2010
Performance Inception:	04/06/2008
Investment Objective:	Long term capital appreciation
Total Net Assets:	\$375.0M
Class A2\$ Expense Ratio: ¹	1.86%
Class C2\$ Expense Ratio: ¹	2.11%
Class M2\$ Expense Ratio: ¹	1.11%

Growth of \$10,000 (Class M2\$)



Portfolio Data at 30/06/2019

GICS Sectors²

Comm. Services	10.60
Consumer Discretionary	8.35
Consumer Staples	10.52
Energy	8.51
Financials	19.38
Health Care	5.04
Industrials	9.82
Information Technology	4.02
Materials	10.69
Real Estate	6.15
Utilities	5.92
Cash	1.01

Country Exposure (%)²

Tier I	50.16	Tier III	12.51
China	9.89	Kuwait	1.84
India	5.90	U.A.E.	1.79
South Africa	5.87	Qatar	1.55
Brazil	5.82	Turkey	1.55
Korea	5.82	Colombia	1.52
Russia	5.77	Greece	1.50
Taiwan	5.62	Peru	1.41
Mexico	5.46	Vietnam	1.34
Tier II	20.49	Tier IV	16.81
Saudi Arabia	3.03	Argentina, Bahrain, Bangladesh,	
Thailand	3.00	Croatia, Czech Republic, Egypt,	
Indonesia	2.98	Hungary, Jordan, Kazakhstan,	
Poland	2.89	Kenya, Mauritius, Morocco, Nigeria,	
Chile	2.88	Oman, Romania, Slovenia, Sri	
Philippines	2.88	Lanka and Transition Countries ⁴	
Malaysia	2.84		

Additional Data

Median Market Cap	\$3.0B
Number of Holdings	1,322
Countries Represented	50
Standard Deviation (3-yr - Class M2\$) ³	11.75

Top 10 Holdings (%)²

Sberbank	0.76
Gazprom	0.73
Credicorp Ltd.	0.64
Naspers Ltd.	0.63
Tencent Holdings Ltd.	0.60
America Movil SA	0.58
Fomento Economico Mexico	0.57
Lukoil PJSC	0.54
Samsung Electronic	0.49
Grupo Financiero Banorte	0.49

Fund Codes

Fund Codes	ISIN	CUSIP	Bloomberg
Class A2\$	IE00B2NF8N44	G2918S520	EVPEA2D ID
Class C2\$	IE00B2NF8R81	G2918S553	EVPEC2D ID
Class I2\$	IE00B2RKZ566	G2918S660	EVPEI2D ID
Class M2\$	IE00B2NF8V28	G2918S587	EVPEM2D ID

¹Source: Fund annual report dated 31/12/2018. ²Percent of total net assets. Top 10 holdings exclude cash equivalents. Portfolio holdings are subject to change due to active management. Percentages may not total 100% due to rounding. ³Standard deviation measures the historic volatility of a fund. ⁴Transition countries included are based on liquidity. Transition countries include Botswana, Bulgaria, Estonia, Ghana, Latvia, Lebanon, Lithuania, Panama, Tunisia and Ukraine. Eaton Vance International (Ireland) Funds may not be offered or sold to U.S. residents or citizens. The Fund is not offered for sale or sold in the United States, its territories or possessions.

% Average Annual Total Returns

	As of 31/08/2019						As of 30/06/2019					
	3 Mo	YTD	1 Year	3 Years	5 Years	Life of Fund	3 Mo	YTD	1 Year	3 Years	5 Years	Life of Fund
Class M2\$ at NAV	-1.20	2.72	-4.04	3.03	-2.19	2.87	1.78	8.88	0.95	6.72	-0.50	4.05

% Calendar Year Returns (Fund performance without sales charge)

	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018
Class M2\$ at NAV	—	22.40	-19.19	19.00	1.57	-4.42	-17.40	11.56	26.93	-14.44

Your Management Team

Thomas Seto

Head of Investment Management
Parametric Portfolio Associates
Joined Parametric Portfolio Associates 1998
Managed Fund since inception

Paul Bouche, CFA

Chief Investment Officer
Parametric Portfolio Associates
Joined Parametric Portfolio Associates 2006
Managed Fund since 2019

Jennifer Sireklove, CFA

Managing Director, Investment Strategy
Parametric Portfolio Associates
Joined Parametric Portfolio Associates 2013
Managed Fund since 2019

Past performance is no guarantee of future results. Investment return and principal value will fluctuate so that shares, when redeemed, may be worth more or less than their original cost. Performance is for the stated time period only; due to market volatility, the Fund performance may be lower or higher than quoted. Returns are historical and are calculated by determining the percentage change in net asset value (NAV) with all distributions reinvested. Returns for other classes of shares offered by the Fund are different. Please review the Fund's prospectus for a description of each share class. There is no guarantee that an investor will qualify to invest in the share classes shown. Returns at NAV do not reflect the deduction of sales charges, which would reduce the results shown. Performance less than or equal to one year is cumulative.

About Risk: Fund share values are sensitive to stock market volatility. Investments in non-U.S. instruments or currencies can involve greater risk and volatility than U.S. investments because of adverse market, economic, political, regulatory, geopolitical or other conditions. In emerging market countries, these risks may be more significant. No Fund is a complete investment program and you may lose money investing in a Fund. The Fund may engage in other investment practices that may involve additional risks and you should review the Fund prospectus for a complete description.

Before investing, investors should consider carefully the investment objective, risks, charges, and expenses of a fund. This and other important information is contained in the prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing.

This Document does not constitute an offer or solicitation to invest in the Fund. The Fund is a sub-fund of Eaton Vance International (Ireland) Funds plc (the "Company"), a public limited company with variable capital incorporated in Ireland and authorized and regulated by the Central Bank of Ireland as an Undertaking for Collective Investment in Transferable Securities ("UCITS"). The offering of the shares of Eaton Vance International (Ireland) Funds is restricted in many jurisdictions and investors must inform themselves of and observe applicable restrictions in their jurisdiction. The Funds are distributed by Eaton Vance Management (International) Ltd. and may employ Eaton Vance Distributors, Inc., Two International Place, Boston, MA 02110, as a sub-distributor. The Funds' current prospectus and key investor information document ("KIID") contain more information as well as the risks of investing and may be obtained free of charge from Citi Fund Services (Ireland) Limited, 1 North Wall Quay, Dublin 1, Ireland, or by calling +353 1 637 6372. None of the Funds have been or will be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), and none of such shares may be offered, sold, transferred or delivered, directly or indirectly, in the United States or to U.S. residents or citizens. None of the Funds have been or will be registered as an investment company under the U.S. Investment Company Act of 1940, as amended (the "1940 Act").

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