

# Performance Always Matters

Morningstar Ratings™ as of June 30, 2019

	Overall Rating	# of Funds in Category
<b>U.S. Equity</b>		
Calvert Small Cap Fund (CSVIX)	★★★★★	633 Funds, Small Blend
Calvert U.S. Large Cap Core Responsible Index Fund (CISIX)	★★★★★	1,205 Funds, Large Blend
EV Atlanta Capital SMID-Cap Fund <sup>1</sup> (EISMX)	★★★★★	539 Funds, Mid-Cap Growth
Calvert Equity Fund (CEYIX)	★★★★	1,235 Funds, Large Growth
EV Atlanta Capital Select Equity Fund (ESEIX)	★★★★	1,235 Funds, Large Growth
EV Atlanta Capital Focused Growth Fund (EILGX)	★★★★	1,235 Funds, Large Growth
Calvert U.S. Mid-Cap Core Responsible Index Fund (CMJIX)	★★★★	362 Funds, Mid-Cap Blend
EV Tax-Managed Value Fund (EITVX)	★★★★	1,103 Funds, Large Value
<b>Global Equity</b>		
Calvert Global Water Fund (CFWIX)	★★★★	113 Funds, Natural Resources
<b>International Equity</b>		
Parametric International Equity Fund (EIISX)	★★★★★	611 Funds, Foreign Large Blend
EV Greater China Growth Fund (EICGX)	★★★★★	75 Funds, China Region
Calvert International Equity Fund (CWVIX)	★★★★	611 Funds, Foreign Large Blend
Calvert International Responsible Index Fund (CDHIX)	★★★★	611 Funds, Foreign Large Blend
EV International Small-Cap Fund* (EILIX)	★★★★	122 Funds, Foreign Small/Mid Growth
EV Greater India Fund (EGIIX)	★★★★	23 Funds, India Equity
<b>Emerging Markets Equity</b>		
Calvert Emerging Markets Equity Fund (CVMIX)	★★★★★	712 Funds, Diversified Emerging Mkts
<b>Asset Allocation</b>		
Calvert Aggressive Allocation Fund (CAGIX)	★★★★★	164 Funds, Allocation – 85%+ Equity
EV Tax-Managed Equity Asset Allocation Fund (EIEAX)	★★★★★	164 Funds, Allocation – 85%+ Equity
EV Balanced Fund (EIBFX)	★★★★	679 Funds, Allocation – 50% to 70% Equity
Calvert Balanced Fund (CBAIX)	★★★★	679 Funds, Allocation – 50% to 70% Equity
Calvert Conservative Allocation Fund (CFAIX)	★★★★	492 Funds, Allocation – 30% to 50% Equity
Calvert Moderate Allocation Fund (CLAIX)	★★★★	679 Funds, Allocation – 50% to 70% Equity
EV Richard Bernstein All Asset Strategy Fund (EIRAX)	★★★★	230 Funds, Tactical Allocation

	Overall Rating	# of Funds in Category
<b>Short Duration Income</b>		
EV Short Duration Government Income Fund (EILDIX)	★★★★★	98 Funds, Short Government
Calvert Short Duration Income Fund (CDSIX)	★★★★	478 Funds, Short-Term Bond
Calvert Ultra-Short Duration Income Fund (CULIX)	★★★★	151 Funds, Ultrashort Bond
EV Short Duration Inflation-Protected Income Fund (EIRRX)	★★★★	193 Funds, Inflation-Protected Bond
EV Short Duration Strategic Income Fund (ESIIX)	★★★★	270 Funds, Nontraditional Bond
<b>Income</b>		
EV Core Plus Bond Fund (EIBAX)	★★★★★	539 Funds, Intermediate Core-Plus Bond
EV Emerging Markets Local Income Fund (EEIIX)	★★★★★	67 Funds, Emerging-Markets Local-Currency Bond
EV Emerging Markets Debt Opportunities Fund (EIDOX)	★★★★★	67 Funds, Emerging-Markets Local-Currency Bond
EV Multi-Asset Credit Fund <sup>2</sup> (EIAMX)	★★★★★	303 Funds, Multisector Bond
Calvert Bond Fund (CBDIX)	★★★★	539 Funds, Intermediate Core-Plus Bond
Calvert Green Bond Fund (CGBIX)	★★★★	539 Funds, Intermediate Core-Plus Bond
EV Government Opportunities Fund (EIGOX)	★★★★	98 Funds, Short Government
EV Global Income Builder Fund (EDIIX)	★★★★	395 Funds, World Allocation
<b>Corporate Credit</b>		
EV Floating-Rate Advantage Fund (EIFAX)	★★★★★	219 Funds, Bank Loan
EV Floating-Rate & High Income Fund (EIFHX)	★★★★★	219 Funds, Bank Loan
EV Floating-Rate Fund (EIBLX)	★★★★	219 Funds, Bank Loan
EV Income Fund of Boston (EIBIX)	★★★★	610 Funds, High Yield Bond
EV High Income Opportunities Fund (EIHIX)	★★★★	610 Funds, High Yield Bond
<b>Alternative</b>		
Parametric Commodity Strategy Fund* (EIPCX)	★★★★	103 Funds, Commodities Broad Basket

<sup>1</sup>As of the close of business on January 15, 2013, this Fund has discontinued sale of its shares, with the exception of existing shareholders, qualified retirement plans and certain fee-based programs. See prospectus for additional details. <sup>2</sup>Prior to 9/15/18, Fund was called Eaton Vance Multi-Strategy All Market Fund and employed a different principal investment strategy. Please see prospectus for more details. \*These Funds have experienced negative performance during their 1-, 3-, 5- or 10-year period.

For the Fund's performance as of the most recent month-end, please refer to [eatonvance.com](http://eatonvance.com). **Past performance is no guarantee of future results.** Eaton Vance and Calvert sponsor other mutual funds that are not listed here and that do not have similar performance records. Share classes shown for Eaton Vance and Calvert are I shares. Please refer to each Fund's prospectus to determine whether you are eligible to invest in I shares. Please consult with your financial advisor before investing.

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<b>Municipal Income – State</b>	
EV California Municipal Opportunities Fund (EICAX) Muni California Intermediate	★★★★★ 56 Funds
EV Massachusetts Municipal Income Fund (EIMAX) Muni Massachusetts	★★★★★ 42 Funds
EV New Jersey Municipal Income Fund (EINJX) Muni New Jersey	★★★★★ 47 Funds
EV Ohio Municipal Income Fund (EIOHX) Muni Ohio	★★★★★ 25 Funds
EV Virginia Municipal Income Fund (EVAIX) Muni Single State Long	★★★★★ 179 Funds
EV Maryland Municipal Income Fund (EIMDX) Muni Single State Interim	★★★★★ 133 Funds
EV Oregon Municipal Income Fund (EIORX) Muni Single State Long	★★★★★ 179 Funds
EV Missouri Municipal Income Fund (EIMOX) Muni Single State Long	★★★★★ 179 Funds
EV Georgia Municipal Income Fund (EIGAX) Muni Single State Interim	★★★★★ 133 Funds
EV South Carolina Municipal Income Fund (EISCX) Muni Single State Long	★★★★★ 179 Funds
EV New York Municipal Income Fund (EINYX) Muni New York Long	★★★★★ 66 Funds
EV Pennsylvania Municipal Income Fund (EIPAX) Muni Pennsylvania	★★★★★ 53 Funds
EV North Carolina Municipal Income Fund (EINCX) Muni Single State Long	★★★★★ 179 Funds
EV Arizona Municipal Income Fund (EIAZX) Muni Single State Long	★★★★★ 179 Funds
EV Connecticut Municipal Income Fund (EICTX) Muni Single State Long	★★★★★ 179 Funds

	Overall Rating # of Funds in Category
<b>Municipal Income – National</b>	
EV National Municipal Income Fund (EIHMV) Muni National Long	★★★★★ 147 Funds
EV Short Duration Municipal Opportunities Fund (EMAIX) Muni National Short	★★★★★ 179 Funds
EV Municipal Opportunities Fund (EMOIX) Muni National Interim	★★★★★ 242 Funds
EV High Yield Municipal Income Fund (EIHVX) High Yield Muni	★★★★★ 155 Funds
Calvert Responsible Municipal Income Fund (CTTIX) Muni National Interim	★★★★★ 242 Funds
EV AMT-Free Municipal Income Fund (EVMBX) Muni National Long	★★★★★ 147 Funds
EV TABS Short-Term Municipal Bond Fund (EIBSX) Muni National Short	★★★★★ 179 Funds
EV TABS 1-to-10 Year Laddered Municipal Bond Fund (EILBX) Muni National Short	★★★★★ 179 Funds

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**Morningstar information is for I shares of Eaton Vance and Calvert funds which have a minimum investment of \$250,000 and may not be available for all investors.**

The Morningstar Rating™ for funds, or “star rating”, is calculated for managed products (including mutual funds and exchange-traded funds) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product’s monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star.

The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods. Star Ratings do not reflect the effect of any applicable sales load.

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Fund Name	Category Name	Morningstar Rating (# of stars)			# of Funds in Category		
		3 Year	5 Year	10 Year	3 Year	5 Year	10 Year
Calvert Small Cap Fund	Small Blend	5	5	5	633	516	375
Calvert U.S. Large Cap Core Responsible Index Fund	Large Blend	4	5	5	1,205	1,066	809
EV Atlanta Capital SMID-Cap Fund <sup>1</sup>	Mid-Cap Growth	3	5	5	539	484	367
Calvert Equity Fund	Large Growth	4	5	4	1,235	1,100	812
EV Atlanta Capital Select Equity Fund	Large Growth	3	4		1,235	1,100	812
EV Atlanta Capital Focused Growth Fund	Large Growth	5	5	3	1,235	1,100	812
Calvert U.S. Mid-Cap Core Responsible Index Fund	Mid-Cap Blend	4			362	312	228
EV Tax-Managed Value Fund	Large Value	4	4	3	1,103	956	696
Calvert Global Water Fund	Natural Resources	3	4	4	113	107	79
Parametric International Equity Fund	Foreign Large Blend	4	5		611	488	362
EV Greater China Growth Fund	China Region	5	5	5	75	70	39
Calvert International Equity Fund	Foreign Large Blend	5	4	3	611	488	362
Calvert International Responsible Index Fund	Foreign Large Blend	4			611	488	362
EV International Small-Cap Fund*	Foreign Small/Mid Growth	4			122	99	59
EV Greater India Fund	India Equity	3	4	3	23	22	9
Calvert Emerging Markets Equity Fund	Diversified Emerging Mkts	5	5		712	560	240
Calvert Aggressive Allocation Fund	Allocation--85%+ Equity	5	5	3	164	147	103
EV Tax-Managed Equity Asset Allocation Fund	Allocation--85%+ Equity	5	5	5	164	147	103
EV Balanced Fund	Allocation--50% to 70% Equity	4	4	4	679	595	431
Calvert Balanced Fund	Allocation--50% to 70% Equity	4	4	4	679	595	431
Calvert Conservative Allocation Fund	Allocation--30% to 50% Equity	4	5	4	492	398	265
Calvert Moderate Allocation Fund	Allocation--50% to 70% Equity	4	4	3	679	595	431
EV Richard Bernstein All Asset Strategy Fund	Tactical Allocation	3	4		230	178	56
EV Short Duration Government Income Fund	Short Government	5	5	5	98	95	72
Calvert Short Duration Income Fund	Short-Term Bond	4	5	4	478	421	269
Calvert Ultra-Short Duration Income Fund	Ultrashort Bond	4	4	4	151	128	57
EV Short Duration Inflation-Protected Income Fund	Inflation-Protected Bond	5	3		193	165	101
EV Short Duration Strategic Income Fund	Nontraditional Bond	4	4	3	270	199	64
EV Core Plus Bond Fund	Intermediate Core-Plus Bond	5	5		539	453	332
EV Emerging Markets Local Income Fund	Emerging-Markets Local-Currency Bond	5	5		67	60	10
EV Emerging Markets Debt Opportunities Fund	Emerging-Markets Local-Currency Bond	5	5		67	60	10
EV Multi-Asset Credit Fund <sup>2</sup>	Multisector Bond	4	5		303	240	134
Calvert Bond Fund	Intermediate Core-Plus Bond	4	4	3	539	453	332
Calvert Green Bond Fund	Intermediate Core-Plus Bond	3	4		539	453	332
EV Government Opportunities Fund	Short Government	4	4	4	98	95	72
EV Global Income Builder Fund	World Allocation	4	5	4	395	315	169
EV Floating-Rate Advantage Fund	Bank Loan	5	5	5	219	197	81

<sup>1</sup>As of the close of business on January 15, 2013, this Fund has discontinued sale of its shares, with the exception of existing shareholders, qualified retirement plans and certain fee-based programs. See prospectus for additional details. <sup>2</sup>Prior to 9/15/18, Fund was called Eaton Vance Multi-Strategy All Market Fund and employed a different principal investment strategy. Please see prospectus for more details. \*These Funds have experienced negative performance during their 1-, 3-, 5- or 10-year period.

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Fund Name	Category Name	Morningstar Rating (# of stars)			# of Funds in Category		
		3 Year	5 Year	10 Year	3 Year	5 Year	10 Year
EV Floating-Rate & High Income Fund	Bank Loan	5	5	5	219	197	81
EV Floating-Rate Fund	Bank Loan	4	5	4	219	197	81
EV Income Fund of Boston	High Yield Bond	3	4	4	610	524	337
EV High Income Opportunities Fund	High Yield Bond	3	4	5	610	524	337
Parametric Commodity Strategy Fund*	Commodities Broad Basket	5	4		103	84	26
EV California Municipal Opportunities Fund	Muni California Intermediate	4	5	5	56	52	43
EV Massachusetts Municipal Income Fund	Muni Massachusetts	4	4	5	42	39	36
EV New Jersey Municipal Income Fund	Muni New Jersey	4	4	5	47	46	40
EV Ohio Municipal Income Fund	Muni Ohio	5	5	4	25	25	23
EV Virginia Municipal Income Fund	Muni Single State Long	5	5	4	179	169	135
EV Maryland Municipal Income Fund	Muni Single State Interm	5	5	5	133	131	111
EV Oregon Municipal Income Fund	Muni Single State Long	5	5	5	179	169	135
EV Missouri Municipal Income Fund	Muni Single State Long	5	5	5	179	169	135
EV Georgia Municipal Income Fund	Muni Single State Interm	5	5	5	133	131	111
EV South Carolina Municipal Income Fund	Muni Single State Long	4	5	5	179	169	135
EV New York Municipal Income Fund	Muni New York Long	3	3	4	66	65	47
EV Pennsylvania Municipal Income Fund	Muni Pennsylvania	4	4	4	53	51	46
EV North Carolina Municipal Income Fund	Muni Single State Long	3	4	5	179	169	135
EV Arizona Municipal Income Fund	Muni Single State Long	4	4	5	179	169	135
EV Connecticut Municipal Income Fund	Muni Single State Long	4	4	4	179	169	135
EV National Municipal Income Fund	Muni National Long	5	5	5	147	131	111
EV Short Duration Municipal Opportunities Fund	Muni National Short	5	5	5	179	162	112
EV Municipal Opportunities Fund	Muni National Interm	4	4		242	217	150
EV High Yield Municipal Income Fund	High Yield Muni	4	4	4	155	134	87
Calvert Responsible Municipal Income Fund	Muni National Interm	4	4	2	242	217	150
EV AMT-Free Municipal Income Fund	Muni National Long	4	4	4	147	131	111
EV TABS Short-Term Municipal Bond Fund	Muni National Short	3	4	4	179	162	112
EV TABS 1-to-10 Year Laddered Municipal Bond Fund	Muni National Short	4			179	162	112

Take the next step Visit [eatonvance.com/performance](https://eatonvance.com/performance) or [calvert.com](https://calvert.com), call us at **800.836.2414** or contact your Eaton Vance representative.

\*These Funds have experienced negative performance during their 1-, 3-, 5- or 10-year period.

**About Risks:** The value of investments held by the Fund may increase or decrease in response to economic, and financial events (whether real, expected or perceived) in the U.S. and global markets. An imbalance in supply and demand in the income market may result in valuation uncertainties and greater volatility, less liquidity, widening credit spreads and a lack of price transparency in the market. As interest rates rise, the value of certain income investments is likely to decline. There generally is limited public information about municipal issuers. Fund performance is sensitive to stock market volatility. Investments rated below investment grade (typically referred to as “junk”) are generally subject to greater price volatility and illiquidity than higher-rated investments. A Fund’s ability to utilize various tax-managed techniques may be curtailed or eliminated in the future by tax legislation or regulation. A nondiversified fund may be subject to greater risk by investing in a smaller number of investments than a diversified fund. An index fund has operating expenses; a market index does not. Although expected to track its target index as closely as possible while satisfying its investment criteria, an Index Fund will not be able to match the performance of the index exactly. Investing primarily in responsible investments carries the risk that, under certain market conditions, the Fund may underperform funds that do not utilize a responsible investment strategy. In evaluating a company, the investment adviser is dependent upon information and data that may be incomplete, inaccurate or unavailable, which could cause the investment adviser to incorrectly assess a company’s ESG performance. It is not possible to invest directly in an index. The Fund is exposed to liquidity risk when trading volume, lack of a market maker or trading partner, large position size, market conditions, or legal restrictions impair its ability to sell particular investments or to sell them at advantageous market prices. No Fund is a complete investment program and you may lose money investing in a Fund. The Funds may engage in other investment practices that may involve additional risks and you should review a Fund prospectus for a complete description.

**Before investing, investors should consider carefully the investment objectives, risks, charges and expenses of a mutual fund. This and other important information is contained in the prospectus and summary prospectus, which can be obtained from a financial advisor. Prospective investors should read the prospectus carefully before investing.**

