Calvert Aggressive Allocation Fund: A Shares

OBJECTIVE	STRATEGY	MORNINGSTAR CATEGORY: Large Blend	MORNINGSTAR BOX
The Fund seeks long-term capital appreciation.	The Fund is a "fund of funds" that seeks to achieve its investment objective by investing in a portfolio of underlying Calvert fixed-income and equity funds that meets the Fund's investment criteria, including financial, sustainability and social responsibility factors. The Fund may also invest in cash and short-term money market instruments. The Fund invests in underlying Calvert funds in accordance with a stable target asset allocation determined by the investment advisor. The Fund typically invests 70% to 100% of its net assets in underlying Calvert Funds that invest primarily in equity securities; 0% to 30% of its net assets in Calvert funds that invest primarily in fixed-income securities; and 0% to 10% in cash and short-term money market instruments. The Fund's asset allocation strategy incorporates historical risk and return characteristics of various asset classes and correlations between asset classes to establish allocations intended to provide an optimal level of return for a given level of risk. The Advisor monitors the Fund's allocation and may rebalance or reallocate the Fund's assets based on its view of economic and market factors and events, or to adjust for shifts in the style biases of the underlying Calvert funds.	The Morningstar Style Box™ depicts a fund's current investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned; the horizontal axis shows investment style (value, blend, or growth).	

TICKER SYMBOL	CUSIP NUMBER	# OF HOLDINGS	BENCHMARK	TOTAL NET ASSETS ($MILS)	% OF NET ASSETS			MANAGEMENT
					EQUITY	FIXED INCOME	CASH	
CAAAX	131618647	9	Russell 3000 Index	$97.5	94.34%	4.68%	0.97%	Calvert Investment Management, Inc.

PERFORMANCE

Average Annual Returns (%) for Period Ended 9/30/2014

	QTR	YTD	1 YEAR	3 YEARS	5 YEARS	10 YEARS	SINCE INCEPTION	INCEPTION DATE
A Shares (NAV)	-2.27	2.17	9.85	17.01	10.82	n/a	5.30	6/30/2005
Russell 3000 Index	*0.01*	*6.95*	*17.76*	*23.08*	*15.78*	*8.44*	*8.01*	
Lipper Mixed-Asset Target Alloc. Agg. Growth Funds Average	*-2.38*	*2.77*	*10.67*	*17.23*	*11.02*	*6.43*	*5.87*	

The performance data quoted represents past performance, which does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance data quoted. Index reflects no deductions for fees or expenses. An investor cannot invest directly in an index. Visit www.calvert.com to obtain performance data current to the most recent month-end. Returns for periods of less than one year are not annualized.

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Top Ten Holdings / Percentage of Net Assets

SEPTEMBER 30, 2014		JUNE 30, 2014		DECEMBER 31, 2013	
CALVERT LARGE CAP CORE PORTFOLIO	25.55%	CALVERT LARGE CAP CORE PORTFOLIO	24.74%	CALVERT EQUITY PORTFOLIO	22.31%
CALVERT EQUITY PORTFOLIO	22.09%	CALVERT EQUITY PORTFOLIO	20.67%	CALVERT LARGE CAP CORE PORTFOLIO	21.27%
CALVERT INTERNATIONAL EQUITY FUND	12.95%	CALVERT INTERNATIONAL EQUITY FUND	14.47%	CALVERT INTERNATIONAL EQUITY FUND	14.52%
CALVERT SMALL CAP FUND	10.10%	CALVERT SMALL CAP FUND	10.52%	CALVERT SMALL CAP FUND	10.06%
CALVERT INTERNATIONAL OPPORTUNITIES FUND	9.29%	CALVERT INTERNATIONAL OPPORTUNITIES FUND	9.15%	CALVERT INTERNATIONAL OPPORTUNITIES FUND	9.25%
CALVERT CAPITAL ACCUMULATION FUND	6.36%	CALVERT EMERGING MARKETS EQUITY FUND	6.04%	CALVERT SOCIAL INDEX FUND	5.99%
CALVERT EMERGING MARKETS EQUITY FUND	4.78%	CALVERT CAPITAL ACCUMULATION FUND	5.82%	CALVERT CAPITAL ACCUMULATION FUND	5.82%
CALVERT BOND PORTFOLIO	4.68%	CALVERT BOND PORTFOLIO	4.59%	CALVERT EMERGING MARKETS EQUITY FUND	5.17%
CALVERT SOCIAL INDEX FUND	3.22%	CALVERT SOCIAL INDEX FUND	3.06%	CALVERT BOND PORTFOLIO	3.64%
TOTAL	**99.03%**	**TOTAL**	**99.05%**	**TOTAL**	**98.02%**

*The Fund may or may not still invest in, and no action is recommended on, companies listed. For the most recently available information on the Fund's holdings, visit **www.calvert.com**.*

Investment in mutual funds involves risk, including the possible loss of principal invested. The Fund is subject to asset allocation risk, which is the chance that selection of, and allocation of assets to, the underlying funds will cause the Fund to underperform. The Fund shares the principal risks of each underlying fund in which it invests and pays a proportionate share of the operating expenses of those funds as well as the direct expenses of investing in the Fund. The Fund's greater allocation to equity funds makes it more susceptible to risks associated with equity investments than fixed-income investments. Asset allocation does not ensure a profit and may not protect against a loss.

Holdings are subject to change.

Net assets include all share classes.

Calvert funds are available at NAV for RIAs and Wrap Programs. Not all funds available at all firms.

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For more information on any Calvert fund, please contact Calvert at 800.368.2748 for a free summary prospectus and/or prospectus. An investor should consider the investment objectives, risks, charges, and expenses of an investment carefully before investing. The summary prospectus and prospectus contain this and other information. Read them carefully before you invest or send money.

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