



June 4, 2007

Robert Benson
CALVERT DISTRIBUTORS, INC.
4550 Montgomery Ave
Bethesda MD 20814

Reference: **FX2007-0601-0274/E**

Org Id :00037527

REVIEW LETTER

1. Global Alternative Energy Fund Investment Process Piece (#6964)
Rules: 2210, SEC 482
2 pages

Fee: \$500

Total Fee: \$500

Attention: Robert Benson

The material submitted appears consistent with applicable standards.

Sincerely,

A handwritten signature in black ink that reads "Lynn M. Lawson". The signature is written in a cursive, slightly slanted style.

Lynn M. Lawson
Associate Supervisor

jb

NOTE: *As an NASD member, you are responsible for determining whether any communication with the public, including material filed with the Department, complies with all applicable requirements. The views expressed herein are solely advisory and do not constitute findings of compliance with, or violations of NASD or SEC rules. It is assumed that the material does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis.*



Investor protection. Market integrity.

Advertising Regulation
9509 Key West Avenue
Rockville, MD
20850

tel 240 386 4500
fax 240 386 4568
www.nasd.com