

November 2, 2009

Whitney Meeks  
Calvert Distributors Inc.  
4550 Montgomery Avenue, Suite 1000N  
Bethesda MD 20814

Reference: **FX2009-1029-0414/E**

Org Id :00037527

**REVIEW LETTER**

1. 21st Century SRI: A Better Way to Assess and Improve Value (#PT10032)

Rules: 2210, SEC 482

31 pages

Fee: \$1025

Total Fee: \$1025

Attention: Whitney Meeks

The material submitted appears consistent with applicable standards.

Sincerely,



Angelina M. Gerovac  
Supervising Analyst

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**NOTE:** *This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.*

