

September 29, 2009

Whitney Meeks
Calvert Distributors INC.
4550 Montgomery Avenue, Suite 1000N
Bethesda MD 20814

Reference: **FR2009-0928-0049/E**

Org Id :00037527

REVIEW LETTER

1. AE Presentation Invited Revised (#IV10002)
Rules: 2210, SEC 482
1 page

Fee: \$100

Total Fee: \$100

Attention: Whitney Meeks

This material generally appears consistent with applicable standards. However, we note the following:

This material was submitted without actual data. The format is unobjectionable as filed. We remind you that the Department does not provide “template” reviews and as always, it remains your responsibility to determine when a material change has occurred with a communication to be used with the public and to file those communications accordingly. Also, we remind the firm of its responsibility to ensure that the invitation, in its final form, complies with applicable provisions of Rule 2210 and Rule 3010.

Sincerely,



Angelina M. Gerovac
Supervising Analyst

jrk

This year's Advertising Regulation Conference will be held on October 21-22 in Washington, D.C. For more information and to register, please view our online brochure at <http://www.finra.org/Industry/Education/ConferencesEvents/AdvertisingRegulationConference/index.htm>

***NOTE:** This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.*