

February 6, 2009

Whitney Meeks
CALVERT DISTRIBUTORS, INC.
4550 Montgomery Avenue, Suite 1000N
Bethesda MD 20814

Reference: **FR2009-0204-0009/E**

Org Id :00037527

REVIEW LETTER

1. Hard Copy Sales Tool: 2008 Shareholder Advocacy and Public Policy (#8687)
Rules: 2210, SEC 482
2 pages Fee: \$100

Total Fee: \$100

Attention: Whitney Meeks

The material submitted appears consistent with applicable standards.

Sincerely,



Caroline J. Waugaman
Senior Analyst

jrk

NOTE: *This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.*