

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

FORM N-PX  
ANNUAL REPORT OF PROXY VOTING RECORD OF REGISTERED MANAGEMENT  
INVESTMENT COMPANY

Investment Company Act file number 811-03101  
-----

Calvert Tax-Free Reserves

-----  
(Exact name of registrant as specified in charter)

4550 Montgomery Ave., Suite 1000N, Bethesda, MD 20814  
-----

(Address of principal executive offices) (Zip code)

Ivy Wafford Duke, 4550 Montgomery Ave., Suite 1000N, Bethesda, MD 20814  
-----

(Name and address of agent for service)

Registrant's telephone number, including area code: 301-951-4800  
-----

Date of fiscal year end: December 31  
-----

Date of reporting period: June 30, 2011  
-----

<PAGE>

\*\*\*\*\* FORM N-Px REPORT \*\*\*\*\*

ICA File Number: 811-03101  
Reporting Period: 07/01/2010 - 06/30/2011  
Calvert Tax-Free Reserves

===== CALVERT TAX-FREE BOND PORTFOLIO =====

There is no proxy voting activity for the fund, as the fund did not hold any  
votable positions during the reporting period.

ctfrnpx0811

===== CALVERT TAX-FREE RESERVES MONEY MARKET PORTFOLIO =====

There is no proxy voting activity for the fund, as the fund did not hold any votable positions during the reporting period.

===== END NPX REPORT

<PAGE>

SIGNATURES

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) Calvert Tax-Free Reserves  
-----

By (Signature & Title) /s/ Barbara J. Krumsiek,  
President -- Principal Executive Officer  
-----

Date August 15, 2011  
-----